

State Employees Health Benefit Program

Statement of Operations

Plan Year 2017

	JAN	FEB	MAR	APR
Begin Balance:				
Health Savings	\$99,484	\$41,570	\$5,575	\$7,171
Remittance to Providers/Reserve	\$32,526,340	\$34,789,286	\$35,501,971	\$35,063,857
Total Beginning Balance	\$32,625,824	\$34,830,856	\$35,507,546	\$35,071,029
Revenue:				
Agency Contributions	\$24,446,943	\$20,053,056	\$20,141,798	\$24,591,715
Participant Contributions	\$18,900,768	\$18,114,449	\$17,738,001	\$18,261,837
Average Daily Balance Interest	\$11,651	\$6,040	\$6,889	\$9,439
Other - rebates, penalties, timing, etc.	\$32,943	\$163,520	-\$6,160	-\$100,917
Total Revenue	\$43,392,305	\$38,337,065	\$37,880,528	\$42,762,074
Expenses:				
Premiums, Claims, ASO & HSAcct	\$40,965,442	\$37,547,189	\$38,069,796	\$41,629,624
Non State Admin/Contracts	\$221,831	\$113,185	\$247,250	\$2,729,449
Total Expenses	\$41,187,273	\$37,660,374	\$38,317,046	\$44,359,073
End Balance:				
Health Savings	\$41,570	\$5,575	\$7,171	\$6,284
Remittance to Providers/Reserve	\$34,789,286	\$35,501,971	\$35,063,857	\$33,467,747
End Balance	\$34,830,856	\$35,507,546	\$35,071,029	\$33,474,031

ADMINISTRATION	JAN	FEB	MAR	APR
Begin Balance:	\$2,907,016	\$2,939,540	\$3,017,194	\$3,195,661
Revenues:				
Cafeteria Fund	\$221,936	\$262,172	\$255,091	\$261,714
Wellness Fund	-\$11,841	\$59,423	\$58,531	\$59,277
Total Revenues	\$210,095	\$321,594	\$313,622	\$320,991
Expenses:				
Admin Expenses	\$176,439	\$244,037	\$135,136	\$378,881
Other - timing	\$1,132	-\$97	\$19	\$28
Total Admin Expenses	\$177,571	\$243,940	\$135,155	\$378,909
Ending Balance	\$2,939,540	\$3,017,194	\$3,195,661	\$3,137,743